

Minutes of the Meeting of Methwold Parish Council Finance Committee
on Thursday 12th September 2019 at 6.00pm in
Peggy's Room St George's Hall Complex Methwold

Present: Chairman - Mr D Thomas, Mrs R Gibson, Mr J Marriage

1. To receive and accept apologies for absence - Mrs B Horton
2. Declaration of Interest - Councillors invited to declare any interest in any item on the agenda – All interested in the items on the agenda.
3. To approve the minutes of the meeting held on 11th June 2019 – Proposed JM, seconded RG The Committee intend to hold quarterly meetings.
4. Current Financial position at the end of August 2019, figures taken from the latest bank statements.
2019/20 opened with £14601.36 carried over from last year in the current account.
Current Account total on 30 August 2019 = £44,704.21
Tracker Account total on 30 August 2019 = £55,557.54
Grant Account total on 30 August 2019 = £11,926.26
Emergency Reserve Account total on 30 August 2019 = £ 25,075.85
Total = £137,263.86
Total amount available to Council less Emergency Reserve = £112,188.01
Current Budget was revisited and approved by the Committee.
Mini Methwold volunteers have run some Stay & Play session during the summer holidays, this has bought in an additional £231.00.
A column for CIL and Section106 payments will be added to the main financial spreadsheet.
Solicitors fees for the right of way over the social club drive have cost in the region of £5000 and will increase once paperwork to include 22 High Street has been completed.
The electrical survey and work from this have been completed and we await the paperwork, the cost for the old social club was quoted to be £8500 + VAT and St George's Hall is to have the work done for the electrical certificate soon, cost quoted for this is £2800 + VAT, all approved by the council.

A cheque has been received from Methwold Social Club for £1000, this amount has been banked and transferred to the Grant Account.
5. Updated Budget for 2019/20 the most recent budget up to end of August 2019 was given to those present at the meeting and copies will be given to the parish council at this evening's meeting, we are running to budget.
6. Items approved to date and costs with timescales – list was given out and each item was discussed.
7. Any other business – None
8. To make recommendations to full council for approval - None
9. To receive further reports/items for the next agenda – None
10. Date of next meeting – Thursday 7th November 2019 at 6.00pm in Peggy's Room

Meeting ended 19.00